

3 July 2018

EPC contract: Donald Mineral Sands Project Mining Unit Plant (MUP) and Wet Concentration Plant (WCP): date to satisfy conditions precedent passes

On 13 October 2015 **Astron Corporation Limited (ASX:ATR)** ("Astron" or "Company") announced that its subsidiary, Donald Mineral Sands Pty Ltd, entered into an EPC (engineering, procurement and construction) contract with the China Machinery Engineering Corporation ("CMEC").

As previously announced, the parties had agreed to extend the time for satisfying the relevant conditions precedent until 30 June 2018. That date has now passed without the conditions being satisfied, accordingly the EPC contract is now at an end.

Notwithstanding the fact the EPC contract is at an end, Astron continues to discuss the DMS Project with CMEC, and consider other options for progressing the DMS Project.

Astron Corporation Limited